**North East School Division**

**Unpacking Outcomes**

Financial Literacy 10.2

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| **Unpacking the Outcome** | | |
| Examine the influence that finances have on well-being. | | |
| **Outcome**(circle the verb and underline the qualifiers) | | |
| Examine the influence that finances have on well-being. | | |
| **KNOW** | **UNDERSTAND** | **BE ABLE TO DO** |
| Vocabulary:   * Mental Health * Well-being * Lotteries * Gambling * Addictive * Fraud  1. online sports betting, Video Lottery Terminals 2. theft, scams, fake reviews 3. pay-day loans, cash advances 4. debt consolidation, financial advice, credit counselling, addictions counselling | Students will understand…   * That there are ways to make responsible financial decisions, and that financial advice resources are available (if you are struggling with this). * That financial risks, spending habits, and fraud can all negatively impact one's well-being. * That certain spending habits are addictive in nature. * That mental health can be affected by financial well-being. * That debt can be manageable but also overwhelming, negatively affecting your well-being. | a. Explore ways to gather, interpret and utilize information to make responsible financial decisions.  b. Explore how financial security can have a positive influence on personal mental health and well-being.  c. Investigate the risks associated with lotteries, gambling (a) or fraudulent activity (b) that creates an income.  d. Explore how accessing high-risk financial loans (c) can impact mental health.  e. Describe the financial pressures that may be created by accessing credit cards, credit lines and loans.  f. Explore the potentially addictive nature of spending and its connection to financial and mental wellness.  g. Investigate resources, services and programs (d) to support and address financial challenges. |
| **ESSENTIAL QUESTIONS** | | |
| How do we define responsible decision making?  How do we decide on the difference between good and bad financial risk?  How is our well-being impacted by our financial decisions?  How can we moderate our spending to allow for occasional choices but avoid developing poor spending habits? | | |